

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/09/2018	Comparative Quarter Ended 30/09/2017⁽²⁾	Current Period Ended 30/09/2018	Comparative Period Ended 30/09/2017⁽²⁾
Note	RM'000	RM'000	RM'000	RM'000
Revenue	107,269	75,409	275,927	220,909
Cost of sales	(95,016)	(65,718)	(245,467)	(195,338)
Gross profit	12,253	9,691	30,460	25,571
Other income	306	372	2,621	1,018
Administrative and other operating expenses	(3,353)	(3,560)	(10,076)	(10,694)
Finance costs	(437)	(262)	(1,099)	(983)
Profit before tax	8,769	6,241	21,906	14,912
Income tax expense	(2,411)	(1,657)	(6,137)	(4,022)
Profit after tax	6,358	4,584	15,769	10,890
Other comprehensive income/(expenses)	-	-	-	-
Total comprehensive income	6,358	4,584	15,769	10,890
Earnings per share attributable to owners of the Company (sen):				
i) Basic	B10 1.19	0.86	2.95	2.03
ii) Diluted	B10 1.19	0.86	2.95	2.03

Notes:

(1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.

(2) Certain comparative figures were restated due to reclassification of certain overheads to project direct costs.

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30/09/2018 RM'000	AUDITED AS AT 31/12/2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	24,629	19,536
Investment properties	24,223	24,721
Trade receivables	35,433	29,283
	<u>84,285</u>	<u>73,540</u>
Current assets		
Trade and other receivables	165,308	112,162
Contract assets	27,525	30,722
Cash and short-term deposits	37,076	30,447
	<u>229,909</u>	<u>173,331</u>
Non-current assets held for sale	818	1,398
Total current assets	<u>230,727</u>	<u>174,729</u>
TOTAL ASSETS	<u>315,012</u>	<u>248,269</u>
EQUITY AND LIABILITIES		
Share capital	69,429	69,429
Reorganisation reserve	(34,621)	(34,621)
Retained earnings	78,759	62,990
Equity attributable to owners of the Company	<u>113,567</u>	<u>97,798</u>
Non-current liabilities		
Deferred tax liabilities	53	53
Loans and borrowings	8,676	8,848
Trade payables	14,205	10,883
	<u>22,934</u>	<u>19,784</u>
Current liabilities		
Trade and other payables	120,129	109,108
Contract liabilities	34,296	15,840
Loans and borrowings	20,114	2,658
Current tax liabilities	3,972	3,081
	<u>178,511</u>	<u>130,687</u>
TOTAL LIABILITIES	<u>201,445</u>	<u>150,471</u>
TOTAL EQUITY AND LIABILITIES	<u>315,012</u>	<u>248,269</u>
Net assets per share (RM)	<u>0.212</u>	<u>0.183</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2018	69,429	(34,621)	62,990	
Recognised income and expense for the period:				
Profit after taxation	-	-	15,769	15,769
At 30.09.2018	69,429	(34,621)	78,759	113,567
At 01.01.2017	*	-	(152)	(152)
Arising from the acquisition of subsidiary company	42,821	(34,773)	47,499	55,547
Public issue	26,608	-	-	26,608
Recognised income and expense for the period:				
Profit after taxation	-	-	10,890	10,890
At 30.09.2017	69,429	(34,773)	58,237	92,893

* RM10

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE PERIOD	
	Current Period Ended 30/09/2018 RM'000	Comparative Period Ended 30/09/2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	21,906	14,912
Adjustments for:		
Non-cash items	4,740	3,292
Non-operating items	(913)	1,342
Operating profit before changes in working capital	25,733	19,546
Increase in current assets	(46,949)	(13,583)
Decrease in current liabilities	29,964	910
Others	(6,633)	(1,132)
Cash flows from from operations	2,115	5,741
Income tax paid	(5,276)	(4,684)
Interest received	438	533
Net cash flows (for) / from operating activities	(2,723)	1,590
CASH FLOWS FOR INVESTING ACTIVITIES:		
Property, plant and equipment	(7,392)	(4,648)
Investment properties	(4,244)	-
Proceeds from disposal of PPE and investment properties	1,200	-
Net cash flows for investing activities	(10,436)	(4,648)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from IPO	-	26,608
Fixed deposit pledged	814	3,422
Interest paid	(1,099)	(1,875)
Increase / (Decrease) in borrowings	17,283	(15,893)
Net cash flows from financing activities	16,998	12,262
Net increase in cash & cash equivalent	3,839	9,204
Cash & cash equivalent at beginning of the financial period	1,286	730
Cash & cash equivalent at end of the financial period	5,125	9,934
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	28,347	21,750
Less: Pledged deposits	(28,347)	(21,750)
	-	-
Cash and bank balances	8,729	9,934
Bank overdrafts	(3,604)	-
	5,125	9,934

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the accompanying explanatory notes as attached to this interim financial report.